



BARROW TOWN COUNCIL

Town Hall, Duke Street, Barrow-in-Furness LA14 2LD

Minutes of the Finance Committee held on Wednesday 11th December 2024 at 17.30 pm in the Law Library at the Town Hall, Duke Street, Barrow-Furness

Cllr S Herbert - Chair	Present	Cllr B Morgan	Present
Cllr F Chatfield	Present	Cllr C Altree	Apology
Cllr A Coles	Apology	Cllr N Phillips	Present
Cllr C Thompson	Present	Cllr B Elliot -Vice Chair	Present
Cllr. K Hyland	Present	Cllr M Leach	Apology

In attendance: Lesley Smyth (Town Clerk)

F/191/2024 Apologies

Received and accepted from Councillors Coles, Altree and Leach.

F/192/2024 Declarations of Interest

Received from Cllr. Morgan and Cllr. Phillips in respect of their membership on Westmorland and Furness Council. Cllr. Phillips as a Governor at South Walney Junior School. Cllr Herbert in respect of the North West Music Association.

F/193/2024 Exclusion of Press and Public (Public Bodies Admission to Meetings Act 1960)

No issues were considered for exclusion.

F/194/2024 Minutes of the last Meeting held on 13th November 2024

Resolved: To receive the Minutes of the previous meeting of the Finance Committee held on 13th November 2024 and to authorise the Chair to sign them as a correct record. Proposed by Cllr. Chatfield and seconded by Cllr. Hyland. All agreed.

F/195/2024 Report on the Finance Action Sheet

The Town Clerk presented the current work programme to enable the Committee to note the progress made across the various actions in which the Committee was involved.

Resolved:

To confirm the actions outstanding:

- Westmorland and Furness Council update on 'Vehicle Charging Point' installations throughout the Town.

- Westmorland and Furness Council figure in respect of the proposed electricity recharge to the Town Council for the Christmas Lighting 2024.
- The possibility of assisted funding by BAE for Civic Events.
- Roose Farm Allotment Mast – Funding contribution sought from Holker Estates and EE Ltd.
- To date there has been no acknowledgement from Westmorland and Furness Council in respect of funding the repairs to the patio at the Cenotaph.
- A request to Westmorland and Furness Council for the inclusion of Barrow Town Council in the Community Infrastructure Levy has to date not been acknowledged.

F/196/2024 Finance Report

The following reports, distributed prior to the meeting, were submitted for approval: -

1. General Fund Receipts and Payments Account for the period 1st April to 30th November 2024.
2. Allotments Fund Receipts and Payments Account for the period 1st April to 30th November 2024.
3. Schedule of payments for November 2024.

Resolved: Proposed by Cllr. Herbert and seconded by Cllr Morgan that the above Accounts here presented be approved. All agreed.

F/197/2024 Bank Account Authorised Signatures

In accordance with FSCS guidance, and approval by Full Council, two new Deposit Bank Accounts are to be opened. It was agreed the authorised signatories for both accounts be Cllr Chatfield, Cllr Phillips and Cllr Elliott. Any two of three signatures required.

F/198/2024 Financial Reserves Policy

To inspect the Policy previously distributed.

Resolved:

Proposed by Cllr Chatfield and seconded by Cllr Phillips that the Policy be forwarded to Full Council for approval, pending the following amendments:

- Removal of the 75% percentage on Reserves.
- Removal of the sentence in respect of ear-marked reserves spent on Capital.
- To be reviewed annually.

All agreed.

F/199/2024 Financial Risk Assessment and Management Policy

To inspect the Policy previously distributed.

Resolved:

Proposed by Cllr Chatfield and seconded by Cllr Phillips that the Policy be amended to include a section on the Service of Allotments and forwarded to Cllr Phillips for inspection prior to submitting to Full Council for approval. To be reviewed every six months.

All agreed.

F/200/2024 Event Support Grants

The following Grant was approved:

- Furness Pride - £2,500. Proposed by Cllr Herbert Seconded by Cllr Hyland. All agreed.

F/201/2024 Community Projects Funding

The following Grants were approved:

- South Walney Junior School - £4,900. Proposed by Cllr Chatfield
Seconded by Cllr Morgan. All agreed.
- Signal Films and Media - £4,975. Proposed by Cllr Elliott
Seconded by Cllr Herbert All agreed
- N.W. Music Association - £2,000 Proposed by Cllr Thompson
Seconded by Cllr Morgan All agreed

F/202/2024 Brighten Our Corner Funding

No applications received.

F/203/2024 Get Barrow Moving

No applications received.

F/204/2024 Any Other Business

North Scale Residents Association

An underspend on the Grant funding of £100 has been declared. The Committee agreed the Association retain the underspend as a contribution towards additional associated equipment. Proposed by Cllr Chatfield and seconded by Cllr Herbert. All agreed.

Grant Approvals 2024-2025

The Clerk to submit a list of all Grants approved during the current financial year to the Chair for approval, prior to website inclusion.

Grant Application Forms – Feedback

It was agreed to include a required feedback section on all forms to facilitate an understanding of the benefit to the Organisation.

Annual Assembly.

Recipients of Grants for 2024-25 to be invited to attend the Annual Assembly in 2025 and may give brief feedback if desired. (optional)

F/205/2024 Date of Next Meeting

Wednesday 8th January 2025 – **2025-26 Precept Meeting.** 17.30pm in the law Library, Town Hall.

Wednesday 15th January 2025 at 17.30pm in the Law Library, Town Hall.

The meeting closed at 18.25 pm

Lesley Smyth

Town Clerk